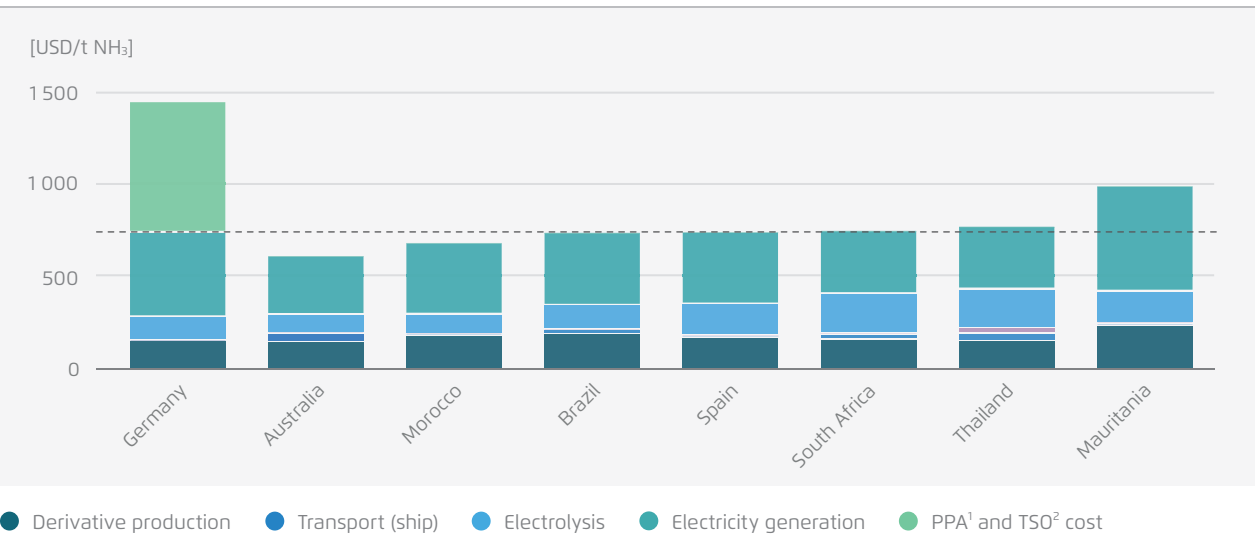


Comparison: German green ammonia production cost vs landed import cost from selected countries (2040)

→ Fig. 6



Oeko-Institut, Agora Industry and Agora Energiewende (2024): PtX Business Opportunity Analyser 2.1.1 (medium cost scenario, adjusted settings, all results are indicated in USD2023, RE source: wind & PV hybrid).¹ PPA = power purchase agreement; ² TSO = transmission system operator. Note: PPA and TSO costs incorporate transmission and distribution costs and a profit margin with 15% of internal rate of return (IRR). Derivative production refers to the synthesis of ammonia from hydrogen and nitrogen via the Haber-Bosch process.