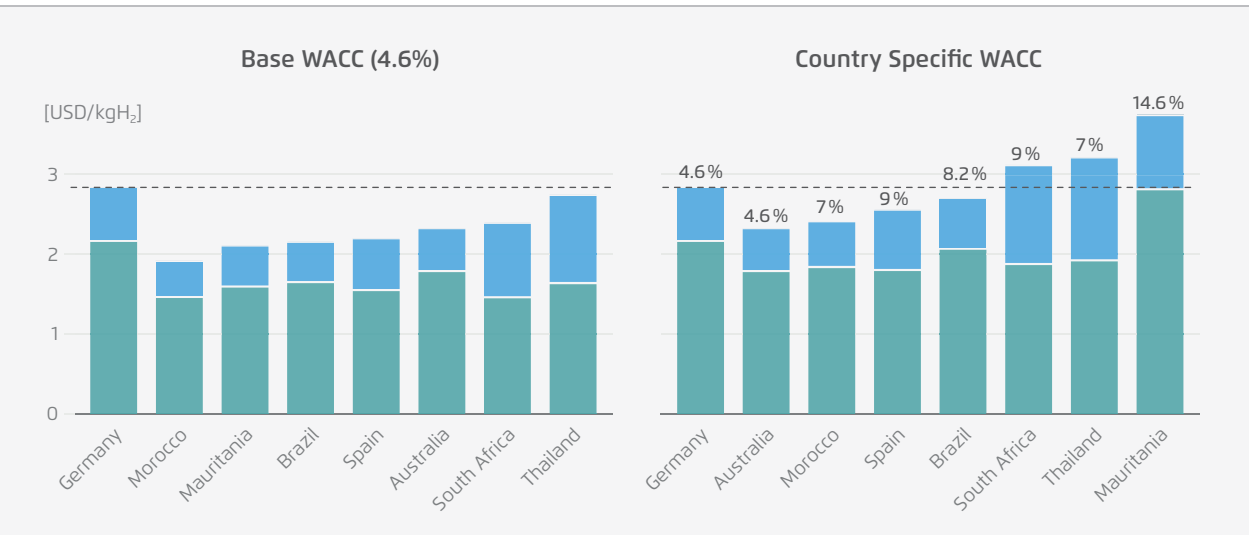


Renewable hydrogen production cost comparison: Base WACC¹ vs country specific WACC

→ Fig. 3



● Electricity generation ● Electrolysis

0eko-Institut, Agora Industry and Agora Energiewende (2024): PTX Business Opportunity Analyser 2.0.3 (medium cost scenario; adjusted settings).
¹WACC = weighted average cost of capital, which is approximated via the Equity Risk Premium (Infobox 2). All values indicated in USD2023.